

PRESS RELEASE
For Immediate Release
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Martha's Vineyard Bank Awards \$72,000 in Total Scholarship Money to Six High School Seniors

Edgartown, MA – Martha's Vineyard Bank is proud to announce the six scholarship recipients in the 2020 graduating classes at both Martha's Vineyard Regional High School and Falmouth High School.

There were four recipients on Martha's Vineyard; Julia Dostal, Emily Gazzangia, Kya Maloney, and Juan Sanchez Roa; and two recipients in Falmouth; Ava Warner, and John (Jack) Underhill. All six students will receive \$3,000 a year for all four years of college, totaling \$12,000 per student and a grand total of \$72,000 over four years in scholarship money.

This total amount per student is up \$2,000 from last year's \$10,000 per student. In the past eleven years, Martha's Vineyard Bank has awarded 51 students a total of \$285,000 in scholarship money.

Both Martha's Vineyard Regional High School and Falmouth High School conducted their Scholarship/Awards Nights virtually on June 19th and June 4th, respectfully. The recorded videos are available for viewing on both of the schools' web sites.

There were 67 total applicants from Martha's Vineyard, including both the Martha's Vineyard Regional High School and the Martha's Vineyard Public Charter School, and 31 total applicants from Falmouth High School. All applying students were asked to include a list of school and community activities, work experience, and career goals.

“It has been more than a challenging year for these dedicated high school seniors, who were asked quite suddenly to complete their last year of high school via distance learning and miss their spring sports seasons, formal graduation, and celebratory events,” said Patti Leighton, Community Relations Director at Martha's Vineyard Bank. “We, at Martha's Vineyard Bank, are delighted to be able to help these exceptional students get closer to their goals and we applaud them for being flexible and graduating under very unusual circumstances. They have already faced a major life challenge and their success amid adversity points to a bright future ahead.”

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include residential and commercial lending, business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha's Vineyard and in Falmouth. With over a century-long tradition of providing financial services, Martha's Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Martha's Vineyard Bank deposits are totally insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services are provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit www.mvbank.com or contact:

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