

PRESS RELEASE For Immediate Release

June 17, 2022

Martha's Vineyard Bank Awards \$72,000 in Total Scholarship Money to Six High School Seniors

Edgartown, MA – Martha's Vineyard Bank is proud to announce the six scholarship recipients in the 2022 graduating classes at both Martha's Vineyard Regional High School and Falmouth High School.

There were four recipients on Martha's Vineyard; Ashley Brasefield, Owen DiBiaso, Delilah Hammarlund, and Benjamin Mulvey; and two recipients in Falmouth; William Gerlach and Brigid Murphy. All six students will receive \$3,000 a year for all four years of college, totaling \$12,000 per student and a grand total of \$72,000 over four years in scholarship money.

In the past thirteen years, Martha's Vineyard Bank has awarded 63 students a total of \$429,000 in scholarship money. Martha's Vineyard Regional High School conducted its Class Night on June 10th and Falmouth High School conducted its Awards Night on June 2nd. There were 34 total applicants from Martha's Vineyard, including both the Martha's Vineyard Regional High School and the Martha's Vineyard Public Charter School, and 27 total applicants from Falmouth High School. All applying students were asked to include a list of school and community activities, work experience, and career goals.

"All of the applicants were very well qualified, and we appreciate everyone taking the time to apply," said Jennifer Ray, Community Engagement Director at Martha's Vineyard Bank. "We, at Martha's Vineyard Bank, are thrilled to help these six outstanding students move closer to their dreams. Congratulations to all!"

For more information on college scholarships please visit community.mvbank.com.

About Martha's Vineyard Bank Charitable Foundation

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and development in the communities Martha's Vineyard Bank serves. Please visit community.mvbank.com for more information.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.2 Billion in consolidated assets as of December 31, 2021. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment

services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

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