



**PRESS RELEASE: For Immediate Release**

**August 19, 2021**

**\$364,107 donated to local non-profit organizations in Quarters 1 and 2 by Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank**

**Edgartown, MA** – Martha's Vineyard Bank and the Martha's Vineyard Bank Charitable Foundation awarded a combined \$364,107 in Quarters 1 and 2 of 2021. Of these funds, \$11,500 were distributed as Employee Directed Donations, a program that gives Martha's Vineyard Bank Employees each \$500 to direct to the non-profit of their choice on their behalf.

A total of 95 non-profit organizations were funded. Larger awards included funds used to purchase the Fisherman's Preservation Trust's new ice machine, housing opportunities for low income women at Harbor Homes, assisted the Island Autism Group towards their goal of a campus in West Tisbury, and continued funding for TestED, a program of COVID-19 testing in schools.

**Upcoming Deadlines :**

**Martha's Vineyard Bank Charitable Foundation Quarterly Grants Applications are due September 17, 2021.** Quarterly requests are any grant request over \$5,000 for new funding and over \$10,000 requests for repeat requests. Decisions for these requests are done on a quarterly basis.

**Martha's Vineyard Bank Charitable Monthly Grant Applications are due September 30, 2021.** Charitable Foundation Monthly Grants are any grant request under \$5,000 for new funding and \$10,000 requests or under for repeat requests. Decisions for these requests are done on a monthly basis.

For a complete list of organizations that received funds in 2021 and for more information on the grant process, please visit [community.mvbank.com](https://community.mvbank.com).

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**About Martha's Vineyard Bank Charitable Foundation**

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and development in the communities Martha's Vineyard Bank serves.

**About Martha's Vineyard Bank**

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.03 Billion in total assets as of December 31, 2020. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. [mvbank.com](http://mvbank.com)

**For more information visit [community.mvbank.com](http://community.mvbank.com) or contact:**

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