



PRESS RELEASE: For Immediate Release

November 24, 2021

\$186,168 donated to local non-profit organizations in Third Quarter by Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank

Edgartown, MA – Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank distributed a combined \$186,168 in the third quarter of 2021. In addition, the second installment of \$200,000 was distributed to Martha's Vineyard Community Services as part of a \$1 million pledge for the new Early Childhood Center that officially opened on November 2nd, 2021. Year to date, all three Bank entities have awarded a combined \$729,560 to local non-profits in 2021.

A total of 74 non-profit organizations were funded in the third quarter (and a total of 138 non-profit organizations were funded year-to date). Larger awards included funds used for **Celebrate the Art of Teaching Grants**, designed to fund programs that enhance and support students' educational enrichment by adding that something extra outside the basic curriculum, and **Friends of MV Concert** for Beach Road Weekend sponsorship, helping to bring live music back to Martha's Vineyard after the pandemic hold.

For a complete list of non-profit donation recipients, please visit community.mvbank.com.

Upcoming Deadlines :

Martha's Vineyard Bank Charitable Foundation Quarterly Grants Applications are due December 17, 2021. Quarterly requests are any grant request over \$5,000 for new funding and over \$10,000 requests for repeat requests. Decisions for these requests are done on a quarterly basis.

Martha's Vineyard Bank Charitable Monthly Grant Applications are due November 25, 2021. Charitable Foundation Monthly Grants are any grant request under \$5,000 for new funding and \$10,000 requests or under for repeat requests. Decisions for these requests are done on a monthly basis.

About Martha's Vineyard Bank Charitable Foundation

Martha's Vineyard Bank Charitable Foundation provides philanthropic support to nonprofit community service organizations that enhance the societal and economic sustainability and development in the communities Martha's Vineyard Bank serves.

About Martha's Vineyard Bank

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, investment services, and insurance. The Bank operates 10 locations (plus Martha's Vineyard Investment Advisors) and 16 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$1.03 Billion in total assets as of December 31, 2020. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank. mvbank.com

For more information visit community.mvbank.com or contact:

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