

PRESS RELEASE: For Immediate Release

July 27, 2020

Martha's Vineyard Bank Charitable Foundation Awards \$42,500 to the Vineyard Committee on Hunger

Edgartown, MA – A \$42,500 grant from the Martha's Vineyard Bank Charitable Foundation made possible the purchase of a 26-foot refrigerated truck to provide transportation of muchneeded food to Martha's Vineyard organizations addressing hunger.

The Vineyard Committee on Hunger (VCOH) is a nonprofit organization that seeks to alleviate hunger on the Island through self-help initiatives and raising awareness. The truck is intended to be a shared resource among several no-cost food providers on the Island including Island Grown Initiative and Food Baskets MV.

"This truck is a much-needed addition to the Island food security infrastructure," said Betty Burton, President of the Vineyard Committee on Hunger and supervisor of "Serving Hands." "In these uncertain and unsettling times, demand for services is increasing significantly due to the pandemic. We are incredibly grateful to the Martha's Vineyard Bank Charitable Foundation for making it happen."

"The new Hino 26-foot refrigerated truck is truly a great addition to the food distribution programs," said Joe Capobianco, Director of the Food Baskets-MV program at Good Shepherd Parish since its inception in 2016. "This refrigerated truck keeps food fresher, longer, and with almost no spoilage. At 26-feet, its size increases the amount of food we can pick up and enables us to provide greater amounts and a wider variety of food to those in need."

"We need to help fellow Islanders facing food insecurity," said Rebecca Haag, Executive Director of Island Grown Initiative. "The ability to use this new food truck to achieve our goals of helping feed the community is a gift."

About Martha's Vineyard Bank Charitable Foundation and Martha's Vineyard Bank

The Martha's Vineyard Bank Charitable Foundation provides philanthropic support for nonprofit community service organizations. The Foundation supports non-profit organizations that enhance the societal and economic development in the communities Martha's Vineyard Bank serves. Visit <u>www.mvbank.com</u> for more information.

Martha's Vineyard Bank is a full-service bank headquartered in Edgartown, Massachusetts. Services offered include business and personal banking, trust, and investment services. The Bank operates 11 offices and 17 ATMs on Martha's Vineyard and in Falmouth, MA. Martha's Vineyard Bank reports \$844 million in total assets as of December 31, 2019. Bank deposits are fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositor's Insurance Fund (DIF). Investment services provided by Martha's Vineyard Investment Advisors, a wholly-owned subsidiary of Martha's Vineyard Bank.

For more information visit www.mvbank.com or contact:

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